

**YAYASAN PENABULU
(PENABULU FOUNDATION)
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2013 AND 2012
WITH
INDEPENDENT AUDITOR'S REPORT**

**Kantor Akuntan Publik
(REGISTERED PUBLIC ACCOUNTANTS)
ZEINIRWAN ZEIN**

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INDEPENDENT AUDITORS' REPORT

No. : PB13/AR/ZZ/100315

**Board of
Penabulu Foundation**

We have audited the accompanying statement of financial position of **Penabulu Foundation** as of December 31, 2013, the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits. The financial statements of Penabulu Foundation for the year ended December 31, 2012, were audited by other auditors, whose report number : 725/KAP/23.JKT/II/13 dated February 22, 2013, expressed an unqualified opinion.

We conducted our audit in accordance with auditing standards established by the Indonesian Institute of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Penabulu Foundation** as of December 31, 2013 and the results of its activities and its cash flows for the years then ended in conformity with Indonesia Financial Accounting Standard.




Kantor Akuntan Publik
Zeinirwan Zein

Drs. H. Zeinirwan Zein, Ak., MM., CA., CPA
Public Accountant Registration Number AP.0044

Jakarta, March 10, 2015

The accompanying financial statements are not intended to present the financial positions, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Indonesia. The standards procedures and practices to audit such financial statements are those generally accepted and applied in Indonesia.

PENABULU FOUNDATION
STATEMENTS OF FINANCIAL POSITION
As of December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	Notes No.	Desember 31, 2013	Desember 31, 2012
ASSETS			
Current Assets			
Cash and Cash Equivalents	3.a.	878,903,576	227,116,129
Program Advances	3.b.	-	27,650,000
Prepaid Expenses	3.c.	55,000,000	45,000,000
<i>Total Current Assets</i>		<u>933,903,576</u>	<u>299,766,129</u>
Fixed Assets			
	3.d.		
Acquisition Cost		131,295,000	75,140,000
Accumulated Depreciation		(65,117,188)	(45,959,688)
<i>Total Fixed Assets</i>		<u>66,177,812</u>	<u>29,180,313</u>
Total Assets		<u>1,000,081,388</u>	<u>328,946,442</u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Other Payables	3.e.	11,500,000	-
<i>Total Current Liabilities</i>		<u>11,500,000</u>	-
Net Assets			
	3.f.		
Unrestricted Net Assets		216,555,088	107,645,952
Restricted Net Assets		772,026,300	221,300,490
<i>Total Net Assets</i>		<u>988,581,388</u>	<u>328,946,442</u>
Total Liabilities and Net Assets		<u>1,000,081,388</u>	<u>328,946,442</u>

See accompanying notes to financial statements which form an integral part of these financial statements

PENABULU FOUNDATION
STATEMENTS OF ACTIVITIES – Unrestricted
For the years ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	Notes No.	2013	2012
REVENUES	4.a.		
Contribution		69,015,210	59,550,000
Other Income		566,725,455	233,775,191
Total Revenues		635,740,665	293,325,191
EXPENSES	4.b.		
Administration and General Expenses			
Operational Expenses		502,262,337	223,306,113
Depreciation Expenses		19,157,500	7,493,438
Other Expenses		5,411,692	-
<i>Total Administration & General Expenses</i>		526,831,529	230,799,551
Total Expenses		526,831,529	230,799,551
Change in Net Assets		108,909,136	62,525,640
Unrestricted Net Assets, beginning		107,645,952	45,120,312
Unrestricted Net Assets, ending		216,555,088	107,645,952

See accompanying notes to financial statements which form an integral part of these financial statements

PENABULU FOUNDATION
STATEMENTS OF ACTIVITIES –Restricted
For the years ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	Notes No.	2013	2012
REVENUES	4.a.		
Donations			
Grant HIVOS QL 106S01		-	56,809,750
Grant HIVOS RO SEA 1005108		-	400,739,424
Grant HIVOS Public Fundraising		-	20,000,000
Grant HIVOS Administration		20,279,000	-
Grant ICCO & Kerk in Actie		-	440,538,724
Grant ICCO Cooperation		797,180,940	-
Grant USAID SUM 2		1,713,387,248	760,473,989
Grant USAID SIAP I		60,984,000	-
Grant USAID CEPAT		67,237,760	-
Grant AUSAID HCPI		20,574,000	-
Grant RBP		138,000,000	-
Grant SIMAVI		86,987,600	-
Total Donations		2,904,630,548	1,678,561,887

See accompanying notes to financial statements which form an integral part of these financial statements

PENABULU FOUNDATION
STATEMENTS OF ACTIVITIES – Restricted (Continued)
For the years ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	Notes No.	2013	2012
EXPENSES	4.b.		
Program Expenses			
Program HIVOS QL 106S01: <i>Technical Assistance for Internal Audit and Financial Management in KOMARA</i>		-	60,063,450
Program HIVOS RO SEA 1002991: <i>NGO Financial Management Index and Finance Officers Network</i>		-	47,932,200
Program HIVOS RO SEA 1003664: <i>Nurturing Transparency and Accountability Amongst CSO in Indonesia</i>		-	19,726,000
Program HIVOS RO SEA 1005108: <i>CSR Mapping and LGBT Organization Assistance in Indonesia 2012</i>		210,102,846	190,838,800
Program HIVOS Public Fundraising: <i>Peer to Peer Learning Public Fundraising Workshop for HIVOS ROSEA Grantee</i>		-	20,000,000
Program HIVOS Administration: <i>Financial and Governance Consultancy to The Internet Governance Forum Program</i>		33,712,280	-
Program ICCO &Kerk in Actie: <i>Capacity Building Indonesia Partners</i>		10,195,807	499,885,565
Program USAID SUM 2: <i>Technical Service Provider for Building the Capacity of Civil Society Organizations' Organizational Performance in Financial Management</i>		1,798,658,745	676,527,062
Program USAID SIAP I: <i>Promoting Government Accountability Improving Coverage of Reports and Issues in the Press ("Akuntabilitas")</i>		46,374,600	-

See accompanying notes to financial statements which form an integral part of these financial statements

PENABULU FOUNDATION
STATEMENTS OF ACTIVITIES – Restricted (Continued)
For the years ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	Notes No.	2013	2012
Program USAID CEPAT: <i>Capacity Building to Strengthen The Financial Management Systems and Capabilities of a USAID-Funded CEPAT NGO Partner</i>		140,290,460	-
Program AUSAID HCPI: <i>Financial Capacity Building for HCPI Partner</i>		34,290,000	-
Program RBP: Financial Management Capacity Building of UKM		-	151,275,050
Program SIMAVI: <i>Sanitation Hygiene and Water – Financial Capacity Building for YMP</i>		80,280,000	-
Total Program Expenses		2,353,904,738	1,666,248,127
Total Expenses		2,353,904,738	1,666,248,127
Change in Net Assets		550,725,810	12,313,762
Restricted Net Assets, beginning		221,300,490	208,986,728
Restricted Net Assets, ending		772,026,300	221,300,490

See accompanying notes to financial statements which form an integral part of these financial statements

PENABULU FOUNDATION
STATEMENTS OF CASH FLOWS
For the years ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Unrestricted Net Assets	108,909,136	62,525,640
Change in Restricted Net Assets	550,725,810	12,313,762
Depreciation Expense	19,157,500	7,493,438
(Increase) Decrease Program Advance	27,650,000	(13,750,000)
(Increase) Decrease Prepaid Expenses	(10,000,000)	(5,000,000)
Increase (Decrease) Other Payables	11,500,000	(1,234,759)
<i>Net Cash Flow Used by Operating Activities</i>	<u>707,942,446</u>	<u>62,348,079</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchase) Disposal of Fixed Asset	(56,155,000)	(26,800,000)
<i>Net Cash Flow Used by Investing Activities</i>	<u>(56,155,000)</u>	<u>(26,800,000)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	651,787,446	35,548,079
Cash and Cash Equivalents, beginning	<u>227,116,129</u>	<u>191,568,050</u>
Cash and Cash Equivalents, ending	<u>878,903,576</u>	<u>227,116,129</u>

See accompanying notes to financial statements which form an integral part of these financial statements

PENABULU FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2013 and 2012

1. General

Penabulu Foundation initiated since the end of 2002 and established under notarial deed No. 1 dated October 22, 2003, made and executed by Rita Riana Hutapea SH, a notary in Jakarta.

Vision

Transparency and accountability of not-to-profit organization and public sector institution in Indonesia.

Mission

Improve organizational capacity especially on finance management; planning-monitoring-evaluation; data, information and knowledge management; human resources management and utilization of information and communication technology for civil society organization in Indonesia.

A core part of Penabulu Foundation's work is helping to build the capacity of civil society organizations to monitor and promote good governance practices. Penabulu Foundation work to build the overall systems of not-to-profit organization and public sector institution, especially for local government so that they are more accountable, transparent and effective in managing public funds. Penabulu Foundation provides trainings, workshops, literature, publications and practical guides.

Based on notarial deed No. 1 dated October 22, 2003, made and executed by Rita Riana Hutapea SH, a notary in Jakarta, organizational structure of Penabulu Foundation presented as follows:

Governing Board	: Hadi Prayitno : Dyah Ekawati : Eko Kurniawan Komara
Supervisory Board	: Ahmad Supiani : Sarie Wahyuni
Executive Board	
Chairman	: Husein Triarso
Secretary	: Siti Maisyaroh
Treasurer	: Ikhwanul Huda

Based on official notes the board meeting on the October 25, 2012, the organizational structure of Penabulu Foundation presented as follows:

Governing Board	: Hadi Prayitno Dyah Ekawati Husein Triarso
Supervisory Board	: Ahmad Supiani Dida Suwarida
Executive Board	
Chairman	: Eko Kurniawan Komara
Secretary	: Siti Maisyaroh
Treasurer	: Ikhwanul Huda

2. Summary of Significant Accounting Policies

A summary of significant accounting policies adopted by Penabulu Foundation, which affect the determination of financial position and statement of activities are present below:

a. Basic of financial statement presentation

The accompanying financial statements have been prepared in accordance with the Statement of Financial Accounting Standards No.45 "Financial Reporting of Non-Profit Organization" on the modified cash basis method. In modified cash basis of accounting, revenues are recognized when funds are received, whereas expenditures are recorded as incurred.

The statements of cash flows present cash receipts and disbursements classified into operating activities and are prepared using the indirect method. For the purpose of statements of cash flows, cash and cash equivalents include cash on hand, cash in bank and short terms deposits with maturities of three months or less from the placement dates.

Funds received which are limited in use based on agreements with the donors are presented as restricted revenue. Funds received which are unlimited in use are presented as unrestricted revenue. Funds disbursed are presented as restricted or unrestricted based on classification of application of funds.

b. Fixed assets

Fixed assets are recorded at acquisition cost. Depreciation is computed using straight-line method based on the following rate:

Vehicles	25 %
Office Equipment	25 %
Furniture	25 %
Building	5 %

The cost of maintenance and repair is charged to statements of activities as incurred; significant renewals and betterments are capitalized. When assets are retired or otherwise are disposed, their carrying values and the related accumulated depreciation are removed from the accounts. Any resulting gain or loss is reflected as current statements of activities.

Purchases of fixed asset/office equipment that related to the project are recorded as project expenditures.

c. Foreign currency transactions and balances

Penabulu Foundation records its transactions in Indonesian Rupiah. Transactions during the year involving foreign currencies are recorded in Indonesian Rupiah based on the rates of exchanges prevailing at the time of transactions are made.

On balance sheet dates, monetary assets and liabilities denominated in foreign currencies are translated into Indonesian Rupiah at the Bank of Indonesia rates of exchange prevailing at such dates. The resulting gains or losses of foreign currencies exchange rated are credited or charged to current statements of activities.

3. Financial Position Items

a. Cash and Cash Equivalents

The details of Cash and Cash Equivalents as of December 31, 2013 and 2012 are as follows:

	December 31, 2013	December 31, 2012
- Petty Cash	10,448,546	6,789,376
- Giro Mandiri a/c 070-00-0411717-7	63,607,659	220,326,753
- Giro Mandiri a/c 070-00-0664587-8	799,472,715	-
- Giro Mandiri a/c 070-00-0679712-5	5,374,656	-
Total Cash and Cash Equivalents	878,903,576	227,116,129

b. Program Advances

The details of Program Advances as of December 31, 2013 and 2012 are as follows:

	December 31, 2013	December 31, 2012
- Advance Program HIVOS RO SEA 1005108	-	27,650,000
Total Program Advances	-	27,650,000

c. Prepaid Expenses

The balance of Prepaid Expenses as of December 31, 2013 and 2012 amount to Rp 55,000,000 and Rp 45,000,000 respectively represent prepaid of office rent expenses.

d. Fixed Assets

The details of Fixed Assets as of December 31, 2013 and 2012 are as follows:

	December 31, 2013	December 31, 2012
Acquisition Costs		
- Computer and Electronics Equipment	88,649,000	54,149,000
- Furniture, Fixture, and Equipment	42,646,000	20,991,000
Total Acquisition Costs	131,295,000	75,140,000

	December 31, 2013	December 31, 2012
Accumulated Depreciation		
- Computer and Electronics Equipment	(44,421,500)	(32,641,750)
- Furniture, Fixture, and Equipment	(20,695,688)	(13,317,938)
<i>Total Accumulated Depreciation</i>	(65,117,188)	(45,959,688)
Book Value		
- Computer and Electronics Equipment	44,227,500	21,507,250
- Furniture, Fixture, and Equipment	21,950,312	7,673,062
Total Book Value	66,177,812	29,180,312

e. Other Payables

The balance of Other Payables as of December 31, 2013 amount to Rp 11,500,000 represent staff salary payable.

f. Net Assets

The details of Net Assets as of December 31, 2013 and 2012 are as follows:

	December 31, 2013	December 31, 2012
Unrestricted Net Assets		
- Unrestricted Net Assets, beginning	107,645,952	45,120,312
- Change in Net Assets	108,909,136	62,525,640
<i>Unrestricted Net Assets, ending</i>	216,555,088	107,645,952
Restricted Net Assets		
- Restricted Net Assets, beginning	221,300,490	208,986,728
- Change in Net Assets	550,725,810	12,313,762
<i>Restricted Net Assets, ending</i>	772,026,300	221,300,490
Total Net Assets	988,581,388	328,946,442

The details of Restricted Net Assets as of December 31, 2013 and 2012 are as follows:

	December 31, 2013	December 31, 2012
- Fund Balance HIVOS ID 192H01: <i>Building a 'Clean, Transparent and Accountable' Non-profit Finance Management Community 2009–2011</i>	891,577	891,577
- Fund Balance HIVOS QL 106S01: <i>Technical Assistance for Internal Audit and Financial Management in KOMARA</i>	181,120	181,120
- Fund Balance HIVOS RO SEA 1002991: <i>NGO Financial Management Index and Finance Officers Network</i>	(877,875)	(877,875)
- Fund Balance HIVOS RO SEA 1003664: <i>Nurturing Transparency and Accountability Amongst CSO in Indonesia</i>	7,400	7,400
- Fund Balance HIVOS RO SEA 1005108: CSR <i>Mapping and LGBT Organization Assistance in Indonesia 2012</i>	(202,222)	209,900,624
- Fund Balance HIVOS Administration: <i>Financial and Governance Consultancy to The Internet Governance Forum Program</i>	(13,433,280)	-
- Fund Balance ICCO & Kerk in Actie: <i>Capacity Building Indonesia Partners</i>	-	10,195,807
- Fund Balance ICCO Cooperation: <i>Capacity Building Indonesia Partners</i>	797,180,940	-
- Fund Balance USAID SUM 2: <i>Technical Service Provider for Building the Capacity of Civil Society Organizations' Organizational Performance in Financial Management</i>	53,730,339	139,001,837
- Fund Balance USAID SIAP I: <i>Promoting Government Accountability Improving Coverage of Reports and Issues in the Press (“Akuntabilitas“)</i>	14,609,400	-
- Fund Balance USAID CEPAT: <i>Capacity Building to Strengthen The Financial Management Systems and Capabilities of a USAID-Funded CEPAT NGO Partner</i>	(73,052,700)	-
- Fund Balance AUSAID HCPI: <i>Financial Capacity Building for HCPI Partner</i>	(13,716,000)	-
- Fund Balance RBP: <i>Financial Management Capacity Building of UKM</i>	-	(138,000,000)
- Fund Balance SIMAVI: <i>Sanitation Hygiene and Water – Financial Capacity Building for YMP</i>	6,707,600	-
Total Restricted Net Assets	772,026,300	221,300,490

4. Activities Item

a. Revenues

The details of Revenues for the year ended December 31, 2013 and 2012 are as follows:

	2013	2012
Unrestricted Revenues		
- Contribution	69,015,210	59,550,000
- Other Income	566,725,455	233,775,191
<i>Total Unrestricted Revenues</i>	635,740,665	293,325,191
Restricted Revenue		
- Grant HIVOS QL 106S01	-	56,809,750
- Grant HIVOS RO SEA 1005108	-	400,739,424
- Grant HIVOS Public Fundraising	-	20,000,000
- Grant HIVOS Administration	20,279,000	-
- Grant ICCO & Kerk in Actie	-	440,538,724
- Grant ICCO Cooperation	797,180,940	-
- Grant USAID SUM 2	1,713,387,248	760,473,989
- Grant USAID SIAP I	60,984,000	-
- Grant USAID CEPAT	67,237,760	-
- Grant AUSAID HCPI	20,574,000	-
- Grant RBP	138,000,000	-
- Grant SIMAVI	86,987,600	-
<i>Total Restricted Revenues</i>	2,904,630,548	1,678,561,887
Total Revenues	3,540,371,213	1,971,887,078

b. Expenses

The details of Expenses for the year ended December 31, 2013 and 2012 are as follows:

	2013	2012
Unrestricted Expenses		
- Operational Expense	502,262,337	223,306,113
- Depreciation Expense	19,157,500	7,493,438
- Other Expense	5,411,692	-
<i>Total Unrestricted Expenses</i>	526,831,529	230,799,551

	2013	2012
Restricted Expenses		
- Program HIVOS QL 106S01: <i>Technical Assistance for Internal Audit and Financial Management in KOMARA</i>	-	60,063,450
- Program HIVOS RO SEA 1002991: <i>NGO Financial Management Index and Finance Officers Network</i>	-	47,932,200
- Program HIVOS RO SEA 1003664: <i>Nurturing Transparency and Accountability Amongst CSO in Indonesia</i>	-	19,726,000
- Program HIVOS RO SEA 1005108: CSR <i>Mapping and LGBT Organization Assistance in Indonesia 2012</i>	210,102,846	190,838,800
- Program HIVOS Public Fundraising: <i>Peer to Peer Learning Public Fundraising Workshop for HIVOS ROSEA Grantee</i>	-	20,000,000
- Program HIVOS Administration: <i>Financial and Governance Consultancy to The Internet Governance Forum Program</i>	33,712,280	-
- Program ICCO & Kerk in Actie: <i>Capacity Building Indonesia Partners</i>	10,195,807	499,885,565
- Program USAID SUM 2: <i>Technical Service Provider for Building the Capacity of Civil Society Organizations' Organizational Performance in Financial Management</i>	1,798,658,745	676,527,062
- Program USAID SIAP I: <i>Promoting Government Accountability Improving Coverage of Reports and Issues in the Press ('Akuntabilitas!')</i>	46,374,600	-
- Program USAID CEPAT: <i>Capacity Building to Strengthen The Financial Management Systems and Capabilities of a USAID-Funded CEPAT NGO Partner</i>	140,290,460	-
- Program AUSAID HCPI: <i>Financial Capacity Building for HCPI Partner</i>	34,290,000	-
- Program RBP: <i>Financial Management Capacity Building of UKM</i>	-	151,275,050
- Program SIMAVI: <i>Sanitation Hygiene and Water – Financial Capacity Building for YMP</i>	80,280,000	-
Total Restricted Expenses	2,353,904,738	1,666,248,127
Total Expenses	2,880,736,267	1,897,047,678

5. Agreements

a. **Humanistisch Instituut voor Ontwikkelingssamenwerking (HIVOS)**

HIVOS had awarded Penabulu Foundation amount of EUR 32,487 to support the project **“CSR Mapping and LGBT Organization Assistance in Indonesia 2012”** with project number RO SEA 1005108 for the period from September 2, 2012 to August 31, 2013 based on grant agreement dated September 4, 2012.

Pertaining to its grant, in year 2012, Penabulu Foundation had received fund from HIVOS amount to € 20,000 or equivalent to Rp 246,500,000 on September 21, 2012 and € 12,487 or equivalent to Rp 154,239,424 on November 30, 2012.

HIVOS also support Penabulu Foundation to conduct **“Peer to Peer Learning Public Fundraising Workshop for HIVOS ROSEA Grantee”** held on June 6, 2012 and July 3, 2012, with grant amount to IDR 20,000,000 that received on July 17, 2012.

b. **ICCO and Kerk in Actie**

ICCO and Kerk in Actie, hereinafter referred as ICCO, had awarded Penabulu Foundation for maximum amount to EUR 55,000 to provide support the project **“Capacity Building Indonesia Partners”** with project number 76-03-03-022 for the period of July 1, 2011 to June 30, 2012 based on grant agreement dated July 4, 2011. ICCO has given formal authorization for no-cost extension with reference number 12_035206 dated July 11, 2012 to extend the project implementation period up to December 31, 2012.

Pertaining to its grant, in year 2012, Penabulu Foundation had received fund from ICCO amount to € 23,978 or equivalent to Rp 286,369,254 on April 5, 2012 and amount to € 13,370 or equivalent to Rp 154,169,470 on August 13, 2012. In year 2011, Penabulu Foundation had received fund from ICCO amount to € 17,652 or equivalent to Rp 216,219,348 on August 25, 2011.

c. **ICCO Cooperation**

As continuation from previous grant, ICCO Cooperation, hereinafter referred as ICCO, had awarded Penabulu Foundation for amount to EUR 99,252 to provide support the project **“Capacity Building Indonesia Partners”** with project number 76-03-04-088 for the period of January 1, 2014 to December 31, 2015 based on grant agreement dated October 28, 2013.

Pertaining to its grant, in year 2013, Penabulu Foundation had received fund from ICCO amount to € 48,402 or equivalent to Rp 797,180,940 on December 10, 2013.

d. USAID SUM 2

Research Triangle Institute (RTI) for Project Scaling-Up for Most At Risk Populations: Organizational Performance (SUM 2) funded by USAID, hereinafter referred as USAID SUM 2, had awarded Penabulu Foundation for amount to IDR 3,557,230,000 to provide support the project **“Technical Service Provider for Building the Capacity of Civil Society Organizations’ Organizational Performance in Financial Management”** with project number 0212622-G-2011-018 for the period from August 15, 2011 to January 31, 2014 based on grant agreement dated August 8, 2011 and the latest amendment (modification) of grant agreement number 4 dated January 1, 2013.

Pertaining to its grant, in year 2011, Penabulu Foundation had received fund from USAID SUM 2 amount to Rp 275,040,000 and in year 2012 amount to Rp 760,473,989.

In year 2013, Penabulu Foundation had received fund from USAID SUM 2 amount to Rp 1,713,387,248.

PENABULU FOUNDATION
STATEMENT OF RECEIPT AND EXPENDITURE
PROGRAM HIVOS QL 106S01
Technical Assistance for Internal Audit and Financial Management
in Koperasi Masyarakat Rawagede (KOMARA)
For the year ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	<u>2013</u>	<u>2012</u>
REVENUE		
HIVOS QL 106S01 Project Fund	-	56,809,750
Total Revenue	<u>-</u>	<u>56,809,750</u>
EXPENDITURE		
Honorarium	-	49,600,000
Operational Costs	-	10,463,450
Total Expenditure	<u>-</u>	<u>60,063,450</u>
Excess of Revenue Over Expenditures	-	(3,253,700)
Fund Balances, beginning	<u>181,120</u>	<u>3,434,820</u>
Fund Balances, ending	<u>181,120</u>	<u>181,120</u>

PENABULU FOUNDATION
STATEMENT OF RECEIPT AND EXPENDITURE
PROGRAM HIVOS RO SEA 1002991
NGO Financial Management Index and Finance Officers Network
Program 2011 – 2012

For the year ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	<u>2013</u>	<u>2012</u>
REVENUE		
HIVOS RO SEA 1002991 Project Fund	-	-
Total Revenue	<u>-</u>	<u>-</u>
EXPENDITURE		
Research on Financial Management Capacity of Nonprofits Organizations in Indonesia	-	7,177,000
Development On Line – Support Unit Consultation	-	12,500,000
Institutional Support	-	28,255,200
Total Expenditure	<u>-</u>	<u>47,932,200</u>
Excess of Revenue Over Expenditures	-	(47,932,200)
Fund Balances, beginning	(877,875)	47,054,325
Fund Balances, ending	<u>(877,875)</u>	<u>(877,875)</u>

PENABULU FOUNDATION
STATEMENT OF RECEIPT AND EXPENDITURE
PROGRAM HIVOS RO SEA 1003664
Nurturing Transparency and Accountability
Amongst CSO in Indonesia
For the year ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	<u>2013</u>	<u>2012</u>
REVENUE		
HIVOS RO SEA 1003664 Project Fund	-	-
Total Revenue	<u>-</u>	<u>-</u>
EXPENDITURE		
Workshop	-	15,422,000
Management/Overhead	-	4,304,000
Total Expenditure	<u>-</u>	<u>19,726,000</u>
Excess of Revenue Over Expenditures	-	(19,726,000)
Fund Balances, beginning	7,400	19,733,400
Fund Balances, ending	<u>7,400</u>	<u>7,400</u>

PENABULU FOUNDATION
STATEMENT OF RECEIPT AND EXPENDITURE
PROGRAM HIVOS RO SEA 1005108
Mapping and LGBT Organization Assistance in Indonesia 2012
For the year ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	<u>2013</u>	<u>2012</u>
REVENUE		
HIVOS RO SEA 1005108 Project Fund	-	400,739,424
Total Revenue	<u>-</u>	<u>400,739,424</u>
EXPENDITURE		
CSR Mapping	51,468,425	74,849,850
LGBT Organization Assistance	93,875,550	97,161,250
Institutional Support	64,758,871	18,827,700
Total Expenditure	<u>210,102,846</u>	<u>190,838,800</u>
Excess of Revenue Over Expenditures	<u>(210,102,846)</u>	<u>209,900,624</u>
Fund Balances, beginning	209,900,624	-
Fund Balances, ending	<u>(202,222)</u>	<u>209,900,624</u>

PENABULU FOUNDATION
STATEMENT OF RECEIPT AND EXPENDITURE
PROGRAM ICCO & Kerk in Actie
Capacity Building Indonesia Partners
For the year ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	<u>2013</u>	<u>2012</u>
REVENUE		
ICCO & Kerk in Actie Project Fund	-	440,538,724
Total Revenue	<u>-</u>	<u>440,538,724</u>
EXPENDITURE		
Consultation Support Unit	3,732,207	48,600,000
Training Financial Management for Non Profit Organization	-	52,361,650
Training Budgeting and Resource Management for Non Profit Organization	-	84,848,790
Technical Assistance for Improvement/Development of Financial SOP	-	115,830,700
Technical Assistance for Payroll System Development	-	73,212,400
Technical Assistance for Accounting Software Implementation	-	92,593,900
Unforeseen Costs and Additional Activities	6,463,600	32,438,125
Total Expenditure	<u>10,195,807</u>	<u>499,885,565</u>
Excess of Revenue Over Expenditures	<u>(10,195,807)</u>	<u>(59,346,841)</u>
Fund Balances, beginning	10,195,807	69,542,648
Fund Balances, ending	<u>-</u>	<u>10,195,807</u>

PENABULU FOUNDATION
STATEMENT OF RECEIPT AND EXPENDITURE
PROGRAM USAIDSUM2
Technical Service Provider for Building the Capacity of Civil Society Organizations'
Organizational Performance in Financial Management
For the year ended December 31, 2013 and 2012
(Expressed in Indonesian Rupiah)

	<u>2013</u>	<u>2012</u>
REVENUE		
SUM 2 USAID Project Fund	1,713,387,248	760,473,989
Total Revenue	<u>1,713,387,248</u>	<u>760,473,989</u>
EXPENDITURE		
Personnel	707,150,000	303,700,000
Travel & Transportation	858,696,736	336,916,835
Supplies	19,319,175	10,887,100
Other Direct Costs	213,492,834	25,023,127
Total Expenditure	<u>1,798,658,745</u>	<u>676,527,062</u>
Excess of Revenue Over Expenditures	(85,271,497)	83,946,928
Fund Balances, beginning	139,001,837	55,054,909
Fund Balances, ending	<u>53,730,339</u>	<u>139,001,837</u>